

Date: 12th November, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited Listing Department Phirozleejeebhoy Tower, 25th Floor, Dalal Street Mumbai – 400 001 BSE Company Code: 531543

Subject: Submission of Un-Audited Standalone and Consolidated Financial Statements alongwith the Limited Review Report thereon for the Quarter and Half Year ended 30<sup>th</sup> September, 2019 as per Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) and Regulation 33 of SEBI (LODR) Regulations 2015

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 33** of the SEBI (LODR) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019; it is hereby informed that the **Un-Audited Standalone and Consolidated Financial Results alongwith the Limited Review Report thereon** of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2019, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) along with the Limited Review Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] has been duly considered, approved and taken on record by the Board of Directors at their meeting held on Tuesday, 12<sup>th</sup> day of November, 2019.

A copy of the said Un-Audited Standalone and Consolidated Financial Statements of the Company alongwith Limited Review Report thereon of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2019 is enclosed herewith for your reference and records.

Further, pursuant to Regulation 47 of SEBI (LODR) Regulations 2015, the said results will be duly published in the required newspaper within the prescribed time period and will be uploaded on the website of the Company (www.jindaltextiles.com).

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limiter

(CS Kiran Geryani)

Company Secretary & Compliance Officer

Encl.- "As above"

"Jindal Corporate House"
Opp. D-mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA.
Tel: 079-7100 1500-7100 1571
Email: sales@jindattextiles.com
Website: www.jindattextiles.com
CIN:L17110GJ1986PLC008942



## SAREMAL & CO

#### Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

#### LIMITED REVIEW REPORT

ON

UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THEQUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup>
SEPTEMBER, 2019

OF

#### "JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
ShivranjaniShyamal 132 Ft Ring road,
Satellite, Ahmedabad – 380015

- 1. We have reviewed the accompanying statement of Un-audited Standalone Financial Statements of M/s. Jindal Worldwide Limited(the Company) for thequarter and half year ended 30<sup>th</sup>September, 2019attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12<sup>th</sup> November, 2019. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has notdisclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the statement of Unaudited Standalone Financial Statements for the quarterand half year ended 30<sup>th</sup>September, 2019 has been prepared by the company's management in compliance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.

Our Conclusion is not modified in respect of this matter.

For SAREMAL & CO.

Chartered Accountants

icm's Registration Number 109281W

PRAVIN LAVANA

Membership Number 037180

UDIN: 19037180AAAACM2210

Ahmedabad, November 12, 2019

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015 \*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

#### STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS

(As per Schedule III of the Companies Act, 2013 and IND-AS)

\* For the Quarter Ended 30th September, 2019 \*

STATE OF			n Lakhs Except EPS					
S.No.	Particulars	Quarter Ended 3 months ended   Presceeding 3   Corr. 3 months			Half Year Ended 6 months ended 6 months ended		Year Ended Previous Financial	
		of C.Y.	months ended	ended in P.Y.	of C.V.	of P.Y.	Year ended	
		30th Sept., 2019	30th June, 2019	30th Sept., 2018	30th Sept., 2019	30th Sept., 2018	31st March, 2019	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
I	Revenue from operations	39210.49	69256.88	54953.44	108467.37	103499.90	211362.20	
11	Other Income	130.03	128.92	153.65	258.95	264.07	589.88	
111	Total Revenue (1+11)	39340.51	69385.80	55107.10	108726.32	103763.97	211952.00	
	Expenses							
	(a) Cost of materials consumed	23870.07	53104.89	39795.74	76974.96	70385.25	146168.15	
	(b) Purchases of stock-in-trade	4253.38	5593.86	- Windship -	9847.24	1272.61	8162.94	
iv	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(343.64)	(1527.39)	1435.27	(1871.03)	561.31	1631.23	
14	(d) Employee benefits expense	254.10	248.98	191.23	503.07	396.79	865.84	
	(e) Finance Cost	1412.13	1205.30	1445.28	2617.43	2804.47	5607.28	
	(f) Depreciation and amortisation expense	1003.51	1137.75	1020.21	2141.35	2191.47	4062.02	
	(g) Other expenses	7680.79	8521.04	9802.99	16201.83	23647.53	41494.80	
	Total expenses	38130.43	68284.43	54457.31	106414.86	101259.43	207992.23	
٧	Profit before exceptional and extraordinary items and tax (III-IV)	1210.08	1101.37	649.78	2311.45	2504,54	3959.83	
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit before extraordinary items and tax (V-VI)	1210.08	1101.37	649.78	2311.45	2504,54	3959.83	
VIII	Extraordinary items		-	-				
IX	Profit Before Tax ( VII- VIII)	1210.08	1101.37	649.78	2311.45	2504.54	3959.83	
X	Tax expense :-	-		9-				
	(a) Current tax	188.30	368.39	-47.18	556.69	356.00	1048.98	
	(b) Deferred tax	5.43	3.14	346.80	8.58	207.36	271.63	
	Total Tax Expense	193.74	371.53	299.62	565.27	563.36	1320.61	
XI	Profit / (Loss) for the period from continuing operations (IX - X)	1016.35	729.84	350.17	1746.19	1941.19	2639.23	
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	
XV	Profit / (Loss) for the period (XI + XIV)	1016.35	729.84	350.17	1746.19	1941.19	2639.21	
XVI	Share of profit / (loss) of associates	N,A	N.A	N.A	N.A	N.A		
XVII	Minority interest	N.A	N.A	N.A	N.A	N.A	N.A N.A	
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1016,35	729.84	350.17	1746.19	1941.19	2639.21	
XIX	Other Comprehensive Income							
	A. Items that will be/will not be reclassified through profit and loss	6.00	0.00	0.00	0.00	0.00	0.00	
	Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	
XX	Total comprehensive income for the period (XVIII+XIX)	1016.35	729.84	350.17	1746.19	1941.19	2639.21	
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20	
XXII	Earnings per equity share: (a) Basic	0.51	0.36		0.87	0.97	1.32	
	(b) Diluted	0.51	0.36	0.17	0.87	0.97	1.32	

\*\* Notes Enclosed

Date: 12th November 2019

Ahmedaba

Place: Ahmedabad

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL) Chairman & Director

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamai 132 Ft Ring Road, Satellite,

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*
\*E-mail ld: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

Standalone Statement of Assets and Liabilities [ As At 30th September, 2019] (As per Schedule III of the Companies Act, 2013 and IND-AS)

	12 - 7 - 7 - 7 - 7 - 7	As at 30th Sept., 2019	(Rs. in Lakh As at 31st March, 2019
	Particulars	(Un-Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	30556.43	32435
	(b) Capital work-in-progress	0.00	0.0
	(c ) Financial Assets		
	(i) investments	3347.31	3347.3
	(ii) Other Financial Assets	94.66	94.6
	(d) Other Non-Current Assets	23.22	23.7
	Sub-total - Non-current assets	34021.62	35900.
2	Current assets		
	(a) Inventories	24861.79	26676.
	(b) Financial assets		
	(i) Investments	15.75	15.7
	(ii) Trade Receivables	36212.70	35773.1
	(iii) Cash and Cash Equivalents	955.48	647.5
	(iv) Other Bank Balances	1341.63	1265.7
	(v) Loans & Advances	5816.21	2797.3
	(vi) Other Financial Assets	2157.41	2157.7
	(c) Other Current Assets	8870.11	5209.7
	Sub-total - Current assets	80231.09	74538.2
100	TOTAL - ASSETS	114252.72	110438.6
В	EQUITY AND LIABILITIES	EA4EDELY E	110430.0
1	Equity		
•	(a) Share capital -Equity	2005.20	2005.2
	(b) Other Equity	34201.85	32555.5
	Sub-total - Shareholders' funds	36207.05	34561.1
2	Non-current liabilities	30207.03	34301
*	(a) Financial Liabilities		
	(i) Borrowings	16702.73	17111.7
	(ii) Other Financial Liabilities	729.45	
		30000000000000000000000000000000000000	824.4
	(b) Deferred tax liabilities (net)  Sub-total - Non-current liabilities	1263.73	1255.1
3	Current liabilities	18695.92	19191.
,	(a) Financial Liabilities		
	STOCK CONTROL OF THE PRODUCTION		
	(i) Borrowings	24000.99	21385.4
	(ii) Trade Payables		
	Total Outstanding dues of micro enterprises		
	and small enterprises	0.00	0.0
	Total Outstanding dues of creditors other	THE REAL PROPERTY.	
	than micro enterprises and small enterprises	27631.12	28324.3
	(iii) Other Financial Liabilites	3070.10	4769.7
		4090.85	2207.1
	(b) Other Current Liabilities	7000.00	
	(c) Provisions	0.00	0.0
			0.0

(DR. YAMUNADUTT AGRAWAL)

Chairman & Director

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED





## SAREMAL & CO

### Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

#### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

### UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup>SEPTEMBER, 2019

OF

#### "JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
ShivranjaniShyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

- 1. We have reviewed the accompanying statement of Un-audited Consolidated Financial Statements ofM/s. Jindal Worldwide Limited ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / lossof its associates for the quarter and half year ended 30<sup>th</sup>September, 2019("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 andSEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 and all such amendments thereof from time to time.Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup>September, 2018 and for the previous quarter ended 30<sup>th</sup> June, 2019 as reported in these financial results have been approved by the Parent Company's Board of Directors, and have been subjected to review.
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their respective meeting held on 12<sup>th</sup> November, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the entities as mentioned in Schedule-A annexed to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
- 6. We did not review the financial resultsand other financial information, in respect of subsidiaries & associate Companies whose financial results for the quarter and half year ended 30<sup>th</sup>September, 2019 as included in the unaudited consolidated financial statements whose financial statements reflectstotal assets, total revenues, total net profit/(loss) after tax, total comprehensive income /(loss) and Share of profit/(loss) and net cash flows as may be applicable as per the Schedule-A annexed to this report. The aforesaid financial results and other financial information have not been reviewed by their auditors.

In our opinion and according to the information and explanations given to us by themanagement, the said financial results and other financial information of the subsidiaries/wholly owned subsidiaries are not material to the group.

Our conclusion on the Statements is not modified in respect of the above matter .



7. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Statements for the quarter and half year ended 30<sup>th</sup>September, 2019 has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015issued thereunder.

For SAREMAL & CO.

**Chartered Accountants** 

Firm's Registration Number 109281W

MALA

Ahmedabad

PRAVIN LAVANA

(Partner) Membership Number 037180

UDIN: 19037180AAAACN2690

Ahmedabad, November 12, 2019

ENCLOSURE: "Schedule A"

#### SCHEDULE-A

List of Wholly Owned Subsidiary/ Subsidiary/Associate/ Step down Subsidiary of the Company as included in the Un-Audited Consolidated Financial Statements for the quarter and half year ended 30<sup>th</sup> September, 2019, whose financial statements reflect the following:

(Rs. In Lakhs- for the Quarter and Half Year ended 30th September, 2019)

Sr.No.	Names of Companies	Category: W holly Owned Subsidiary/ Subsidiary/ Associate/ Step Down Subsidiary	Total Assets	Total Revenues from Operations	Total Net Profit/(Loss) After Tax/ Share of Profit/Loss	Total Comprehensive Income / Loss
1	Jindal Shirtings Private Limited	Wholly Owned Subsidiary	2192.07	0.00	9.58	9.58
2	Jindal Denim (India) Private Limited		81.79	126.35	8.95	8.95
3	Saroj Weavers Private Limited		5081.94	7723.94	61.15	61.15
4	Niharika Threads Private Limited		5590.48	4696.95	190.89	190.89
5	Jindals Retail House Private Limited		0.76	0.00	-0.02	-0.02
6	Shikha Weavers Private Limited		517.78	13283.05	3.72	3.72
7	Planet Spinning Mills Private Limited		4954.49	3121.84	32.68	32.68
8	Balaji Weft Private Limited		7375.87	11253.72	47.71	47.71
9	Kashyap Tele-Medicines Limited	Associate	0.00	0.00	0.29	0.00
10	Gayatri Weavers Private Limited (Upto 27 <sup>th</sup> September, 2019)	Step Down Subsidiaries	5805.94	10894.88	45.88	45.88
11	Yash Weavers Limited		4908.57	8027.40	1.98	1.98
12	Yash Exports (India) Private Limited		5158.61	8230.16	71.02	71.02

For SAREMAL & CO.

Chartered Accountants

irm's Registration Number 109281W

PRAVIN LAVANA

(Partner)

Membership Number 037180

UDIN: 19037180AAAACN2690

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015
\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

#### STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

(As per Schedule III of the Companies Act, 2013 and IND-AS)

\* For the Quarter Ended 30th September, 2019 \*

					(Rs. In Lakhs Except EPS			
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	6 months ended of C.Y.	6 months ended of P.Y.	Previous Financial Year ended	
		30th Sept., 2019 (Un-Audited)	30th June, 2019 (Un-Audited)	30th Sept., 2018 (Un-Audited)	30th Sept., 2019 (Un-Audited)	30th Sept., 2018 (Un-Audited)	31st March, 2019 (Audited)	
1	Revenue from operations	39045.96	62669.13	58281.53	101716.09	111362.10	221198.31	
-11	Other Income	152.76	146.75	161.35	299.51	276.71	662.98	
III	Total Revenue (1+11)	39199.72	62815.88	58442.88	102015.60	The second second	221861.20	
	Expenses						12,100,215	
	(a) Cost of materials consumed	17917.62	42165.64	40675.73	60083.26	73921.08	141766.12	
	(b) Purchases of stock-in-trade	6306.29	6076.62	947.25	12382.91	1453.25	12553.78	
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(247,79)	(1516.09)	1516.26	(1763.88)	642.31	1321.54	
IV	(d) Employee benefits expense	851.30	829.58	1076.85	1680.88	1391.94	2944.80	
	(e) Finance Cost	1763.25	1260.65	2297.19	3023.90	3944.14	7373.95	
	(f) Depreciation and amortisation expense	2102.09	2236.89	2724.44	4338.98	4470.50	8816.55	
	(g) Other expenses	9337.28	The second second second	7977.47	19814.81	22670.51	43183.32	
	Total expenses	38030.03	61530.82	57215.19	99560.85	108493,73	217460.07	
٧	Profit before exceptional and extraordinary Items and tax (III-IV)	1169.69	1285.07	1227.69	2454.75	3145.07	4401.21	
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
VIII	Profit before extraordinary items and tax (V - VI )	1169.69	1285.07	1227.69	2454.75	3145.07	4401.21	
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
IX	Profit Before Tax ( VII- VIII)	1169.69	1285.07	1227.69	2454.75	3145.07	4401.21	
X	Tax expense :-	1103:03	LEOSIUV	4227,00	8137673	3443.07	4467.51	
	(a) Current tax	168.53	457.80	-10.76	626.33	397.11	1128.79	
	(b) Deferred tax	(209.98)	-51.51	375.93	(261.49)	236.49	204.83	
	Total Tax Expense	(41.45)	406.29	365.17	364.84	633.60	1333.62	
XI	Profit / (Loss) for the period from continuing operations (IX - X)	1211.14	878.77	862.52	2089,91	2511.47	3067.55	
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	
XV	Profit / (Loss) for the period (XI + XIV )	1211.14	878.77	862.52	2089.91	2511.47	3067.59	
XVI	Share of profit / (loss) of associates	0.11	0.18	0.09	0.29		0.72	
XVII	Minority interest	1.32	1.02	85.60	2 34	139.08	65.36	
-	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1209.93	877.94	777.01	2087.86	2372.86	3002.95	
XIX	Other Comprehensive Income							
AIA.	A. Items that will be/will not be reclassified through profit and loss	G.00	0.00	0.00	0.00	0.00	0.00	
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	
XX	Total comprehensive income for the period	1209.93	877.94	777.01	2087.86	2372.86	3002.95	
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	80.00 TO 0000 TO	A			2000	
XXII	Earnings per equity share: (a) Basic	0.60	0.44	0.39	1.04	1.18	1.50	
	(b) Diluted	0.60	The second secon	0.39	1.04		1.50	

\*\* Notes Enclosed

Date : 12th November Place: Ahmedabad For and On Behalf of the Board

YAMUNADUTT AGRAWAL) Chairman & Director DIN: 00243192



Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamai 132 Ft Ring Road, Satellite,
\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

### Consolidated Statement of Assets and Liabilities [ As At 30th September, 2019] (As per Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

	Particulars	As at 30th Sept., 2019 (Audited)	As at 31st March, 2019 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	49232.32	56598.63
	(b) Goodwill on Consolidation	124.27	152.7
	(c) Capital work-in-progress	0.00	0.00
	(d) Investment Properties	0.00	4.2
	(e ) Financial Assets		
	(i) Investments	378.81	378.6
	(ii) Other Financial Assets	98.81	99.06
	(f) Other Non-Current Assets	233.37	233.37
	Sub-total - Non-current assets	50067.57	57466.62
2	Current assets		
	(a) Inventories	25461.38	27504.03
	(b) Financial assets		
	(i) Investments	15.75	15.75
	(ii) Trade Receivables	35231.89	36482.61
	(iii) Cash and Cash Equivalents	1481.52	977.52
	(iv) Other Bank Balances	2403.33	2454.48
	(v) Loans & Advances	2875.76	1651.57
	(vi) Other Financial Assets	6401.04	6059.02
	(c) Other Current Assets	11072.87	7896.84
- 2	Sub-total - Current assets	84943.54	83041.83
	TOTAL - ASSETS	135011.11	140508.45
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	34947.34	32960.74
	(c) Minority Interest	79.78	77.44
	Sub-total - Shareholders' funds	37032.32	35043.38
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	25992.69	35090.37
	(ii) Other Financial Liabilities	729.45	837.85
	(b) Deferred tax liabilities (net)	962.54	1217.50
	Sub-total - Non-current liabilities	27684.78	37145.72
3	Current liabilities		
	(a) Financial liabilities		
	(i) Barrowings	29523.37	22321.63
	(ii) Trade Payables		
	Total Outstanding dues of micro enterprises		
	and small enterprises	0.00	0.00
	Total Outstanding dues of creditors other		
	than micro enterprises and small enterprises	30525.19	36299.71
	(iii) Other Financial Liabilites	5355.31	7167.09
	(b) Other Current Liabilities	4263.30	2420.77
	(c) Provisions	0.00	0.00
	(d)Current-Tax Liabilities	626.85	110.15
	Sub-total - Current liabilities	70294.01	68319.35
	Sun-total - Current nanumest		

\* Notes Attached

Date 12th November, 2019

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL) Chairman & Director DIN: 00243192

AHMEDABAD III

# NOTES To Un-Audited Standalone & Consolidated Financial Statements {For The Quarter & Half Year Ended 30<sup>th</sup> September, 2019}

- The above Un-Audited Standalone & Consolidated Financial Statements of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 12<sup>th</sup> November, 2019; on the recommendations of the Audit Committee.
- 2. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 ('Ind-AS') from 1<sup>st</sup> April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
- 3. The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Statements of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.
- 4. The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 5. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.
- 6. The consolidated figures for the corresponding quarter and half year ended 30<sup>th</sup> September, 2018 and for the previous quarter ended 30<sup>th</sup>June, 2019 as reported in the Un-Audited Consolidated Financial Results have been approved by the Parent Company's Board of Directors and have been subjected to review.
- Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 dated 9<sup>th</sup> May, 2018, the Company has also submitted as part of its standalone and consolidated financial results for the half year ended 30<sup>th</sup> September, 2019, by way of a note, a statement of cash flows for the half-year ended 30<sup>th</sup> September, 2019 as enclosed in Annexure-A of the said notes to the Financial Statements
- 8. A statement of Unaudited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).

(Encl: As Per Point No. 7 Above )

Date:12th November, 2019

Place: Ahmedabad

For and On Behalf of the Board, JINDAL WORLDWIDE LIMITED

DR. YAMUNADUTT AGRAWAL)

Chairman & Director

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite,
\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

## Standalone Cash Flow Statement [ As At 30th September, 2019] (As per Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

	As at 30th Sept., 2019	(Rs. in Lakhs As at 31st March, 2019	
Particulars	(Un-Audited)	(Audited)	
A. Cash Flow from Operating Activities:		contraction of	
Profit before tax as per Profit and Loss Account	2311.45	3959.83	
Adjustments for:			
Net Depreciation	2141.35	4062.02	
Interest income	(51.62)	(75.91	
Profit on Sale of Building	0.00	(42.61	
Loss on Sale of Vehicle	0.00	0.07	
Loss on Sale of Machinery	0.00	15.73	
Interest on Sovereign Bonds	(0.22)	(0.43	
Finance Cost	2881.56	5607.28	
Operating Profit before working capital changes	7282.53	13525.96	
Adjusted for:			
Inventories	1814.30	(2229.83)	
Trade receivables	(438.98)	3203.06	
Other receivables	(6678.85)	82.16	
Trade and Other Payables	(508.64)	6496.86	
Cash Generated From Operations	1470.38	21078.21	
Taxes Paid	0	(4137.56)	
Net Cash Flow from Operating Activities: (A)	1470.38	16940.65	
B. Cash Flow from Investing Activities:			
Purchase of Fixed Assets	(262,64)	(6420.89)	
Sale of Fixed Assets	0.00	51.48	
Purchase of Investments	0.00	(901.64)	
Interest Income sovereign bond	0.22	0.43	
Interest Income	51.62	75.91	
Net Cash Flow from Investing Activities: (B)	(210.80)	(7194.71)	
C. Cash Flow from Financing Activities:			
Other Long-Term Liabilities	(94.98)	(267.67)	
Net long term borrowings	(408.99)	(2191.68)	
Short Term Borrowings (net)	2615.50	(1617.81)	
Dividend (Including dividend distribution tax)	(100.26)	(120.87)	
Finance Cost	(2881.56)	(5607.28)	
Net Cash Flow from Financing Activities: (C)	(870.29)	(9805.30)	
Not increase in Cash and Cash Faultalants (A.D.C)	300.30	(50.20)	
Net Increase in Cash and Cash Equivalents (A+B+C)	389.29	(59.36)	
Opening Cash and cash equivalents	1907.82	1967.18	
Closing Cash and cash equivalents	2297.11	1907.82	

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For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

Date: 12th November, 2019
Place: Ahmedabaded Accomp

(DR. YAMUNADUTT AGRAWAL)
Chairman & Director

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### Consolidated Cash Flow Statement [ As At 30th September, 2019] (As per Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

		(Rs. in Lakhs)
Particulars	As at 30th Sept., 2019 (Un-Audited)	As at 31st March, 2019 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	2454.75	4401.21
Adjustments for:		
Net Depreciation	4338.98	8816.55
MAT Credit Entitlement	10.58	(9.52)
Interest income	(48.58)	(102.99)
Profit /Loss from Partnership Firm	0.00	0.06
Profit on Sale of Building	0.00	(42.61)
Profit/Loss on Sale of Vehicle	0.00	9.18
Loss on Sale of Machinery	0.00	6.60
Profit/Loss on Consolidation on sale of Investments	(95.59)	0.00
Interest on Sovereign Bonds	(0.22)	(0.43)
Finance Cost	3773.39	7373.81
Operating Profit before working capital changes	10433,32	20451.87
Adjusted for:	20-03:52	20432.07
Inventories	2042.65	(2946.37)
Trade receivables	1250.72	3193.82
Other receivables	(4741.99)	(29.35)
Trade and Other Payables	(5743.78)	10599.95
Cash Generated From Operations	3240.92	31269.92
Taxes Paid	(44.01)	(4175.02)
		27094.91
Net Cash Flow from Operating Activities: (A	A) 3196.91	27094.91
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(493.79)	(7239.37)
Deconsolidation of Fixed Assets	3575.90	51.48
Sale of Investments	4.03	(4753.53)
Profit / Loss from Partnership Firm	0.00	(0.06)
Interest Income sovereign bond	0.22	0.43
Interest Income	48.58	102.99
Net Cash Flow from Investing Activities: (B	3134.93	(11838.06)
C. Cash Flow from Financing Activities:		
Other Long-Term Liabilities	(108.40)	(267.67)
Increase in Capital of Subsidiaries	0.00	602.00
Net long term borrowings	(9097.68)	(5324.97)
Short Term Borrowings (net)	7201.74	(1847.56)
Dividend (Including dividend distribution tax)	(101.26)	(120.87)
Finance Cost	(3773.39)	(7373.81)
Net Cash Flow from Financing Activities: (C		(14332.87)
Net Increase in Cash and Cash Equivalents (A+B+C)	452.84	923.97
Opening Cash and cash equivalents	3432.01	2508.04
Closing Cash and cash equivalents	3884.85	3432.01

Date: 12th November 2019



For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL) Chairman & Director